Southampton Finance and Econometrics Workshop

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5 May 2016

Opening. 11:00-11.30. Room 54/5025

11:00-11:15 Registration and coffee

11:15-11:30 Opening: Jane Falkingham. Dean of Faculty of Social, Human and Mathematical Sciences, University of Southampton

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Session 1. 11:30-13:00. Room 54/5025

1. **George Kapetanios** (King's College)
Big Data Analytics: A New Perspective
(with A. Chudik and M. H. Pesaran)

2. **Abderrahim Taamouti** (Durham Business School)
Measuring Nonlinear Causality in Quantile
(with Xiaojung Song)

3. **Ana-Maria Fuertes** (Cass Business School)
The Pricing of Skewness in Commodity Futures Markets: Risk or Lottery?
(with Adrian Fernandez-Perez, Bart Frijns and Joelle Miffre)

Lunch 13:00-14:30.

Session 2. 14:30-16:00. Room 54/5025

1. **Richard Werner** (Southampton Business School)
A half-century diversion of monetary policy? An empirical horse-race to identify the UK variable most likely to deliver the desired nominal GDP growth rate.
(with Josh Ryan-Collins and Jennie Castle)

2. Richard Payne (Cass Business School)
Centralized trading, transparency and interest rate swap market liquidity: evidence from the implementation of the Dodd-Frank Act
(with Evangelos Benos and Michalis Vasios)

3. **Tolga Ceneziglou** (Manchester Business School)
Return Decomposition over the Business Cycle

Coffee break 16:00-16:30

Session 3 16:30-18:00. Room 54/7033

1. **Erik Hjalmarsson** (Queen Mary and Gothenburg University)
Stock-price co-movement and the foundations of pairs trading
(with Adam Farago)

2. **Jose Olmo** (University of Southampton)
Testing the Stochastic Discount Factor Paradigm
(with Antonio Galvao and Gabriel Montes-Rojas)

3. **Kevin Sheppard** (Oxford University)
Comparing volatility models at multiple horizons

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6 May 2016

Session 4. 09:00-10:30. Room 54/5025

1. **Peter Phillips** (Yale University and Southampton)
Dynamic Panel GMM with Roots Near Unity

2. **Anindya Banerjee** (Birmingham Business School)
The structural FECM: cointegration in large-scale FAVAR models
(with Massimiliano Marcellino and Igor Masten)

3. **Rustam Ibragimov** (Imperial Business School)
Fat tails and copulas: Limits of diversification revisited
(with Artem Prokhorov and Jingyuan Mo)

Coffee Break 10:30-11:00

Session 5. 11:00-12:30. Room 54/5025

1. **Rob Taylor** (Essex Business School)
A Bootstrap Stationarity Test for Predictive Regression Invalidity
(with Iliyan Georgiev, Dave Harvey and Steve Leybourne)

2. **Offer Lieberman** (Bar-Ilan University)
IV Estimation and Testing of Multivariate Stochastic Unit Root Models
(with Peter Phillips)

3. **Richard Smith** (Cambridge University)
The Kernel Block Bootstrap
(with Paulo M.D.C. Parente)

Adjourn